

**Summary of Consolidated Financial Results  
for the Quarter Ended June 30, 2010  
( based on Japanese standards )  
(April 1, 2010 - June 30, 2010)**

August 2, 2010

Company Name: Yushin Precision Equipment Co., Ltd.

Securities Code No.: 6482 URL <http://www.yushin.com>

Listing Exchanges: Tokyo, Osaka Stock Exchange, First section

Representative: Mayumi Kotani, President

Contact: Satoshi Kimura, Senior Managing Director

Phone: (81)-75-933-9168

Scheduled date of filing of quarterly report: August 12, 2009 Starting date of dividend payment: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication.

A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousand of yen.

(Figures shown are rounded down to the nearest million yen)

**1. Consolidated Business Results for the quarter ended June 30, 2010**

(April 1, 2010– June 30, 2010)

(1) Consolidated Results of Operations.

	Net sales		Operating income		Ordinary income	
	¥ millions	%	¥ millions	%	¥ millions	%
First quarter ended June 30, 2010	2,381	(55.0)	27	(97.0)	47	(95.1)
First quarter ended June 30, 2009	5,295	(31.1)	925	(51.5)	957	(50.2)

	Net income		Net income per share	Net income per share/diluted
	¥ millions	%	Yen	Yen
First quarter ended June 30, 2010	28	(94.9)	1.61	-
First quarter ended June 30, 2009	547	(53.1)	31.28	-

Note 1. Changes in Net sales, Operating income, Ordinary income and Net income from previous fiscal year are shown in percentage on a year-on-year basis.

(2) Consolidated Financial Position.

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ millions	¥ millions	%	Yen
As of June 30, 2010	20,939	18,057	86.1	1,030.73
As of March 31, 2010	20,593	18,115	87.8	1,034.11

(Reference) Shareholders' equity: ¥18,028 million as of June 30, 2010, ¥18,087 million as of March 31, 2010.

## 2. Dividends

Record date	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31,2010	-	10.00	-	5.00	15.00
Year ending March 31,2011	-				
Year ending March 31,2011 (Forecast)		5.00	-	13.00	18.00

Note: Revisions to projected dividends during the three months ended June 30, 2010: None

## 3. Forecast for the Year Ending March 31, 2011 (April 1, 2010 – March 31, 2011)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%	Yen
Semi-Annual	5,950	(22.6)	246	(68.9)	283	(66.2)	185	(60.4)	10.58
Annual	13,450	8.7	1,022	35.7	1,125	29.0	704	44.4	40.25

Note: Revisions to projected results during the three months ended June 30, 2010: None

## 4. Others (Please refer to “2. Other Information” on page 2 of the attached documents for further information)

(1) Changes in consolidated subsidiaries during the period: None

Newly added: -

Excluded: -

Note: Changes in specified subsidiaries affecting the scope of consolidation during the period

(2) Adoption of the simplified accounting methods and special accounting methods: Yes

Note: Application of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements

(3) Changes in accounting principles, procedures and presentation methods, etc.

(i) Changes caused by revision of accounting standards: Yes

(ii) Other changes: None

Note: Changes in accounting principles, procedures and presentation methods, etc. for presenting quarterly consolidated financial statements described in “Changes in the Significant Accounting Policies for the Preparation of Quarterly Consolidated Financial Statements”

(4) Issued and outstanding shares

Total number of issued shares at June 30, 2010; 17,819,033 shares

March 31, 2010; 17,819,033 shares

Treasury stock at June 30, 2010; 328,221 shares

March 31, 2010; 327,772 shares

Weighted average number of shares in first quarter 2010; 17,491,078 shares

in first quarter 2009; 17,491,720 shares

\* Information regarding the implementation of quarterly review procedures

The current quarterly financial statements are exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, we have not completed the review process for these consolidated statements.

\* Cautionary statement with respect to forward-looking statements

The forecasts above are based on the information currently available. A number of factors could cause actual results to differ materially from expectations.

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## 1. Qualitative Information on Quarterly Consolidated Financial Performance

### ( 1 ) Qualitative Information Regarding Consolidated Result of Operation

During the three months ended June 30, 2010, the world economy was on a recovery trend, focusing on China and other emerging countries in Asia. However, there remained concerns over the future outlook, as fiscal instability in Europe prompted share price declines and strengthening of the yen.

In the plastic moulding industries related to Yushin, production volume recovered thanks to a rebound in demand from Asia. There was also a gradual recovery in the domestic market.

With demand from the US and Asia recovering—and notably, rising labour costs in China enhancing the need for automation—the Yushin Group saw pronounced growth in sales of take-out robots. Meanwhile, owing to a decline in the order backlog at the end of the previous fiscal year, sales of custom-ordered equipment contracted from the year-earlier level. As a result, orders and the order backlog increased, but net sales totaled no more than ¥2,381 million. On the profit side, the Company carried out drastic cost reduction but affected by the decline in net sales, operating income fell 97.0% YoY to ¥27 million, ordinary income was down 95.1% to ¥47 million, and net income amounted to ¥28 million (down 94.9%).

### ( 2 ) Qualitative Information Regarding Consolidated Financial Position

#### Balance Sheet Position

Current assets increased by ¥404 million from the end of the previous fiscal year to ¥16,927 million. This reflected the recovery in demand, which entailed increases in items such as merchandise and products (up ¥256 million), as well as raw materials and supplies (up ¥166 million).

Since there was no notable change in fixed assets, total assets increased by ¥345 million to ¥20,939 million.

Current liabilities increased by ¥400 million from the end of the previous fiscal year to ¥2,742 million, as trade notes and accounts payable rose by ¥196 million. With little change in long-term liabilities, total liabilities expanded by ¥402 million to ¥2,881 million.

Net assets contracted by ¥57 million to ¥18,057 million, as the distribution of surpluses in the previous fiscal year's accounts reduced retained earnings by ¥59 million.

### ( 3 ) Qualitative Information Regarding Prospects for Consolidated Financial Results

No revision has made for the prospects for the six months ending September 30, 2010 and the fiscal year ending March 31, 2011 which were announced on May 11, 2010.

## 2. Other Information

### ( 1 ) Overview of Changes in Consolidated Subsidiaries

None.

### ( 2 ) Overview of Adoption of the Simplified Accounting Methods and Special Accounting Methods

#### i. Simplified accounting methods

None

#### ii. Special accounting methods in the preparation of quarterly consolidated financial statements

Corporate income tax and other taxes are calculated based on estimated effective statutory tax rate for this fiscal year.

Income taxes-differed is included in Corporate income tax and other taxes.

### ( 3 ) Overview of Changes in Accounting Principles, Procedures and Presentation Methods, etc.

Beginning with the first quarter of the current fiscal year, “Accounting Standard for Asset Retirement Obligations” (Accounting Standards Board of Japan (ASBJ) Statement No. 18, March 31, 2008) and “Guidance on Accounting Standard for Asset Retirement Obligations (ASBJ Guidance No. 21, March 31, 2008) have been applied.

The effect of this change on profit and loss was not material.

3. Consolidated Financial Statements  
(1) Consolidated Balance Sheets

(Unit: ¥ thousands)

Account \ Term	As of June 30,2010	As of March 31,2010	Change
	Amount	Amount	Amount
<b>(ASSETS)</b>			
<b>Current assets</b>	<b>16,927,239</b>	<b>16,522,543</b>	<b>404,695</b>
Cash and time deposits	9,297,183	9,431,530	(134,347)
Trade notes and accounts receivable	3,337,388	3,283,520	53,868
Securities	900,000	900,000	-
Merchandise and products	693,261	436,823	256,437
Work-in-process	549,423	560,152	(10,728)
Raw material and supplies	1,433,708	1,267,609	166,099
Accrued refunded corporation tax	233,025	234,400	(1,374)
Deferred tax assets	310,469	284,914	25,554
Others	185,877	137,804	48,072
Allowance for doubtful receivables	(13,097)	(14,210)	1,113
<b>Fixed assets</b>	<b>4,011,802</b>	<b>4,071,254</b>	<b>(59,452)</b>
<b>Property, plant and equipment</b>	<b>3,317,613</b>	<b>3,333,704</b>	<b>(16,091)</b>
Buildings and structures	1,067,222	1,090,737	(23,515)
Land	2,049,713	2,049,327	385
Others	200,677	193,639	7,038
<b>Intangible assets</b>	<b>143,471</b>	<b>159,565</b>	<b>(16,093)</b>
<b>Investments and other assets</b>	<b>550,717</b>	<b>577,984</b>	<b>(27,266)</b>
Investment securities	237,006	278,894	(41,887)
Deferred tax assets	58,384	43,221	15,163
Others	293,438	299,679	(6,241)
Allowance for bad debt	(38,112)	(43,811)	5,699
<b>Total</b>	<b>20,939,041</b>	<b>20,593,798</b>	<b>345,242</b>

(Unit: ¥ thousands)

Account \ Term	As of June 30,2010	As of March 31,2010	Changes
	Amount	Amount	Amount
<b>(LIABILITIES)</b>			
<b>Current liabilities</b>	<b>2,742,896</b>	<b>2,342,359</b>	<b>400,537</b>
Trade notes and accounts payables	1,654,575	1,458,106	196,468
Accounts payables-other	288,248	256,714	31,534
Income tax payable	72,692	30,554	42,138
Accrued employees' Bonuses	98,000	210,000	(112,000)
Accrued bonuses to directors' and corporate auditors	2,822	10,898	(8,076)
Warranty reserve	132,852	135,172	(2,320)
Others	493,705	240,914	252,791
<b>Long-term liabilities</b>	<b>138,304</b>	<b>136,212</b>	<b>2,092</b>
Liabilities for retirement benefits to directors and corporate auditors	66,780	66,780	-
Others	71,524	69,432	2,092
<b>Total liabilities</b>	<b>2,881,201</b>	<b>2,478,572</b>	<b>402,629</b>
<b>(NET ASSETS)</b>			
<b>Shareholders' equity</b>	<b>18,298,021</b>	<b>18,358,040</b>	<b>(60,019)</b>
Common stock	1,985,666	1,985,666	-
Capital surplus	2,023,903	2,023,903	-
Retained earnings	14,635,226	14,694,569	(59,342)
Treasury stock – at cost	(346,775)	(346,098)	(677)
<b>Valuation and translation Adjustment</b>	<b>(269,750)</b>	<b>(270,114)</b>	<b>363</b>
Unrealized gain on available for sale securities	42,222	68,374	(26,152)
Foreign currency translation adjustments	(311,973)	(338,489)	26,515
<b>Minority interests</b>	<b>29,570</b>	<b>27,300</b>	<b>2,269</b>
<b>Total net assets</b>	<b>18,057,840</b>	<b>18,115,226</b>	<b>(57,386)</b>
<b>Total</b>	<b>20,939,041</b>	<b>20,593,798</b>	<b>345,242</b>

## (2) Consolidated Statements of Income

(Unit: ¥ thousands)

Account \ Term	First quarter ended June 30, 2009 (April, 2009 to June 30, 2009)	First quarter ended June 30, 2010 (April, 2010 to June 30, 2010)	Change
	Amount	Amount	Amount
<b>Net sales</b>	<b>5,295,863</b>	<b>2,381,176</b>	<b>(2,914,686)</b>
<b>Cost of sales</b>	<b>3,428,401</b>	<b>1,492,533</b>	<b>(1,935,867)</b>
<b>Gross profit</b>	<b>1,867,461</b>	<b>888,642</b>	<b>(978,819)</b>
<b>Selling, general and administrative expenses</b>	<b>941,663</b>	<b>860,781</b>	<b>(80,882)</b>
<b>Operating income</b>	<b>925,797</b>	<b>27,861</b>	<b>(897,936)</b>
<b>Non-operating income</b>	<b>32,624</b>	<b>25,728</b>	<b>(6,896)</b>
Interest income	13,102	10,563	(2,538)
Dividend income	1,811	1,875	64
Purchase discount	2,362	1,945	(416)
Foreign exchange gain	12,534	-	(12,534)
Others	2,813	11,342	8,528
<b>Non-operating expenses</b>	<b>560</b>	<b>6,202</b>	<b>5,642</b>
Sales discount	137	117	(19)
Foreign exchange loss	-	5,467	5,467
Others	422	618	195
<b>Ordinary income</b>	<b>957,861</b>	<b>47,386</b>	<b>(910,475)</b>
<b>Extraordinary income</b>	<b>5,709</b>	<b>2,117</b>	<b>(3,592)</b>
Gain on sales of fixed assets	2,735	-	(2,735)
Reversal of allowance for doubtful accounts	2,973	2,117	(856)
<b>Extraordinary expenses</b>	<b>3,080</b>	<b>219</b>	<b>(2,861)</b>
Loss on disposals and sales of fixed assets	3,080	219	(2,861)
<b>Income before income taxes and minority interests</b>	<b>960,490</b>	<b>49,284</b>	<b>(911,205)</b>
Income taxes	414,098	19,887	(394,211)
Income before minority interests	-	29,397	29,397
Minority interests in net income	(736)	1,282	2,019
<b>Net income</b>	<b>547,128</b>	<b>28,114</b>	<b>(519,014)</b>

(3) Notes regarding assumption of continuing operations: None

(4) Segment information

a. Industrial segments: we have only one industrial segment

b. Geographical segments: Segmentation of areas is based on geographical proximity.

**First quarter ended June 30, 2009(April 1 to June 30, 2009)**

(Unit: ¥ thousands )

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
(1)Sales to customers	4,790,799	347,612	128,349	29,102	5,295,863	-	5,295,863
(2)Inter-segment sales	296,644	-	11,405	-	308,050	(308,050)	-
Total	5,087,444	347,612	139,754	29,102	5,603,913	(308,050)	5,295,863
Operating income	974,131	(34,285)	(17,856)	(15,912)	906,076	19,720	925,797

c. Overseas sales

**First quarter ended June 30, 2009 (April 1 to June 30, 2009)**

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	2,225,042	311,378	1,501,379	11,987	4,049,787
Consolidated sales	-	-	-	-	5,295,863
Ratio of overseas sales on consolidated sales	42.0	5.9	28.4	0.2	76.5

## Segment Information

### 1. Overview of reportable segment

Segments used for financial reporting are the Company's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

Yushin carries out the development, production, sales, and after-sales maintenance of take-out robots for injection-molded products and peripheral equipment, including labour-saving systems. In the domestic market, these operations are handled by the Company; overseas markets—North America, Asia (South Korea, Taiwan, Malaysia, Singapore, Thailand, China, and India), and Europe (UK and Slovakia)—are serviced by local subsidiaries, including Yushin America Inc. (US), Yushin Korea Co., Ltd. (South Korea), and Yushin Automation Limited (Europe). The local subsidiaries are independently managed units, with separately drafted strategies and activities. Accordingly, Yushin's operations, based on its production, sales, and after-sales maintenance setups, are geographically grouped into four reportable segments: Japan, North America, Asia, and Europe.

### 2. Information related to sales and profit or loss for each reportable segment

First quarter of the current fiscal year (April 1 to June 30, 2010)

(Units: ¥thousands; rounded down)

	Reportable segment				Total	Adjustment *1	Amounts shown on quarterly consolidated statements of income *2
	Japan	North America	Asia	Europe			
Sales							
(1) Sales to customers	1,771,066	255,706	316,530	37,873	2,381,176	-	2,381,176
(2) Inter- segment sales	648,380	225	48,533	3,850	700,989	(700,989)	-
Total	2,419,447	255,931	365,063	41,723	3,082,165	(700,989)	2,381,176
Segment profit (loss)	67,923	(4,796)	28,899	(4,052)	87,964	(60,103)	27,861

Notes:

1. The ¥(60,103) thousand adjustment to segment loss includes eliminations for inter-segment transactions of ¥2,514 thousand and inventory adjustments of ¥(62,617) thousand.
2. Segment profit is adjusted to be consistent with operating income shown on the quarterly consolidated statements of income.

(Additional information)

Beginning with the first quarter of the current fiscal year, the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17, March 27, 2009) and "Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, March 21, 2008) have been applied.

(5) Notes in the event of significant changes in shareholders' equity

None.

#### 4. Supplementary Information

##### (1) Order receiving and Sales

###### a. Orders

###### 1) Order received

(Unit: ¥ thousands)

Products	First quarter ended June 30, 2009	First quarter ended June 30, 2010	Changes
			Ratio (%)
Take-out Robots	1,370,160	2,248,067	164.1
Custom-ordered equipments	437,975	346,781	79.2
Parts and maintenance service	489,106	468,851	95.9
Total	2,297,242	3,063,700	133.4

###### 2) Backlog of orders

(Unit: ¥ thousands)

Products	As of June 30, 2009	As of June 30, 2010	Changes
			Ratio (%)
Take-out Robots	918,049	1,649,783	179.7
Custom-ordered equipments	569,528	381,174	66.9
Parts and maintenance service	127,107	176,870	139.1
Total	1,614,686	2,207,828	136.7

###### 3) Net sales

(Unit: ¥ thousands)

Products	First quarter ended June 30, 2009	First quarter ended June 30, 2010	Changes
			Ratio (%)
Take-out Robots	1,035,937	1,560,741	150.7
Custom-ordered equipments	3,712,607	306,636	8.3
Parts and maintenance service	547,318	513,798	93.9
Total	5,295,863	2,381,176	45.0

##### (2) Overseas sales

###### First quarter ended June 30, 2009 (April 1 to June 30, 2009)

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	2,225,042	311,378	1,501,379	11,987	4,049,787
Consolidated sales	-	-	-	-	5,295,863
Ratio of overseas sales on consolidated sales	42.0	5.9	28.4	0.2	76.5

###### First quarter ended June 30, 2010 (April 1 to June 30, 2010)

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	297,527	807,709	111,826	33,674	1,250,737
Consolidated sales	-	-	-	-	2,381,176
Ratio of overseas sales on consolidated sales	12.5	33.9	4.7	1.4	52.5