

November 13, 2007

Summary of Semi-annual Financial Results for the Fiscal Year Ending March 31, 2008

Company Name: **Yushin Precision Equipment Co., Ltd.**

Securities Code: 6482

URL: <http://www.yushin.com>

President: Mayumi Kotani

Contact: Tomoaki Taka, Director and General Manager of Administrative Div.

Scheduled date of filing of semi-annual report: December 26, 2007

Starting date of dividend payment: December 6, 2007

Stock listing: Tokyo and

Osaka Stock Exchange,

First Section

Phone: (075) 933-9168

(Rounded down to the million)

1. Consolidated Financial Results for the Six Months Ended September 30, 2007

(April 1, 2007– September 30, 2007)

(1) Consolidated Results of Operations

YoY change % represent changes from the corresponding previous semi-annual period.

	Net sales		Operating income		Ordinary income	
	Million yen	YoY Change (%)	Million yen	YoY Change (%)	Million yen	YoY Change (%)
Six months ended September 30, 2007	11,689	5.8	2,092	25.2	2,111	24.1
Six months ended September 30, 2006	11,052	31.8	1,671	66.7	1,701	62.5
Year ended March 31,2007	19,548		2,893		2,986	

	Net sales		Net income per share	Net income per share/diluted
	Million yen	YoY Change(%)	yen	Yen
Six months ended September 30, 2007	1,232	22.6	76.12	–
Six months ended September 30, 2006	1,004	65.7	62.08	–
Year ended March 31,2007	1,713		105.86	–

Notes: 1) Equity in earning (or loss) of affiliated company (million yen):

Six months ended September 30,2007: 9 Six months ended September 30,2006: 0

For the year ended March 31,2007 : 1

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 30, 2007	23,181	17,661	76.0	1,088.58
September 30, 2006	23,543	15,949	67.6	983.89
March 31, 2007	22,863	16,557	72.3	1,020.88

(3) Consolidated Cash Flow Position

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
Six months ended September 30, 2007	607	994	184	5,806
Six months ended September 30, 2006	446	231	196	6,367
Year ended March 31,2007	1,351	670	392	7,559

2. Dividends

	Dividends per share		Full year
	Interim	Year end	
	Yen	Yen	Yen
2006 full year	12.00	12.00	24.00
2007 full year(projection)	15.00	20.00	35.00

Include 5 yen special dividend per share for 35 year anniversary.

3. Consolidated Financial Results Forecasts for the Year Ending March 31, 2008 (April 1, 2007 ~ March 31, 2008)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Year ending March 31, 2008	21,130	3,530	3,590	2,160	133.46

4. Others

- (1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None
- (2) Changes in accounting principles, procedures and presentation methods for preparation of semi-annual consolidated financial statements
 - 1) Changes caused by revision of accounting standards: None
 - 2) Other changes: Yes (refer to P. 14)
- (3) Number of shares outstanding
 - 1) Number of shares outstanding including treasury stock:
As of September 30, 2007 and 2006, and March 31, 2007: 16,199,121 shares, respectively.
 - 2) Number of treasury stock
As of September 30, 2007: 15,436 shares
As of September 30, 2006: 14,040 shares
As of March 31, 2007 : 14,533 shares

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousand of yen.

Non-consolidated semi-annual Financial Results

1. Non-consolidated Financial Results for the six months ended September 30, 2007 (April 1, 2007– September 30, 2007)

(1) Non-consolidated Results of Operations

YoY changes % represent changes from the corresponding previous semi-annual period.

	Net sales		Operating income		Ordinary income	
	Million yen	YoY Change (%)	Million yen	YoY Change (%)	Million yen	YoY Change (%)
Six months ended September 30, 2007	10,676	8.3	1,934	34.8	2,001	34.4
Six months ended September 30, 2006	9,860	25.7	1,435	57.8	1,489	58.4
Year ended March 31, 2007	17,678		2,534		2,664	

	Net income		Net income per share
	Million yen	YoY Change (%)	Yen
Six months ended September 30, 2007	1,198	33.1	74.02
Six months ended September 30, 2006	900	63.5	55.61
Year ended March 31, 2007	1,549		95.75

(2) Non-Consolidated Financial Position

	Total assets	Shareholders' equity	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
September 30, 2007	21,973	16,740	76.1	1,034.40
September 30, 2006	22,563	15,294	67.8	944.96
March 31, 2007	21,818	15,757	72.2	973.58

2. Non-Consolidated Financial Results Forecasts for the Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Year ending March 31, 2008	19,110	3,160	3,310	1,990	122.96

1. Results of Operations and Financial Condition

(1) Analysis of Result of Operations

1) Overview of semi-annual financial result (Six months ended September 30, 2007)

During current period, the Japanese economy steadily expanded despite bad concerns about price rises for crude oil and raw materials, with the continued expanding in export and growth in capital investment. In overseas, while spoken some risks of financial crisis of the sub-prime loan problem in the U.S., the Chinese or Indian economy maintains high growth and the European economy were firm during the period.

As for industries related to Yushin, production volume of Japanese injection molding machines fell to year on year decline.

Under these circumstances, Yushin concentrated its effort to product huge backlog order for custom-ordered equipments as planned and continued to enhance its product lineups. Yushin also reassigned major leaders in overseas subsidiaries and set up new subsidiary in India to reinforce sales force. Moreover, Yushin increased production capacity by full-dress operation of No.6 Factory at the Head Office site.

As a result, Net sales increased 5.8% to ¥11,689 million, a new record of the interim sales, due to favorable demand for the core traverse take-out robots and downstream equipment for discs.

On the earnings front, ordinary income rose 24.1% to ¥2,111 million, thanks to contribution of the new traverse model and from large quantity production in the downstream equipment for discs.

Ordinary income on net sales ratio was improved by 2.7 point to 18.1% to achieve our target 15.0%.

Net income increased 22.6% to ¥1,232 million.

2) Net sales by product

Net sales of take-out robot has decreased by ¥522 million to ¥5,530 million, due to a steady performance of the core traverse take-out robots in the automotive and mobile phone industry while the Asian market was not so good as previous year.

Net sales of stock systems have decreased by ¥4 million to ¥322 million.

Net sales of custom-ordered equipment increased 46.9 % to ¥3,282 million due to favorable sales of downstream equipment for optical discs.

As regards peripherals and parts and maintenance service, both were steady and as same as previous year.

3) Performance of geographic segments

In Japan, net sales rose 8.3 % year on year to ¥10,676 million and operating income increased 34.8 % to ¥1,934 million, thanks to strong non-consolidated performance by the core traverse take-out robots and custom-order equipments.

In North America, net sales at our U.S. subsidiary down 6.3 % to ¥1,258 million while operating income increased 151.7% to ¥143million due to favorable Yen- Dollar exchange rate.

In Asia, net sales down 19.7 % year on year to ¥738 million, and operating income was down to ¥78 million, due to slump in Thailand and South-Korea.

In Europe, net sales down 22.3 % year on year to ¥98 million, operating deficit was ¥13 million, due to lack of huge order at the UK subsidiary.

(4) Outlook for Fiscal Year 2007 (year ending March 31, 2008)

Regarding the economic environment, while there are concerns about the effects of price rises for crude oil and raw materials and spoken some risks of financial crisis of the sub-prime loan problem in the U.S., the economy is expected to remain steady due to high level capital investment in China, India and East European countries.

Under these circumstances, Yushin will promote sales of standard type robot particularly in India and East Europe, at the same time, Yushin will enforce procurement of the materials from overseas and continue to improve productivity using new factory effectively.

Yushin forecast its business performance, based on the current information available, as follows.

(¥ millions)

	Net sales	Operating income	Ordinary income	Net income
Consolidated	21,130	3,530	3,590	2,160

(2) Financial Position

Cash flows

Cash and cash equivalents at end of year decreased ¥1,752 million from the end of the previous fiscal year to ¥5,806 million, for the following reasons.

Cash flows from operating activities

Net cash using for operating activities amounted to ¥607 million (¥446 million in the previous year).

Major uses of cash were increases in receivables trade by ¥2,212 million and decrease in payables trade by ¥1,020 million.

Cash flows from investing activities

Net cash used in investing activities amounted to ¥994 million, mainly due to increase in short-term investment by ¥795 million and acquisition of tangible fixed assets of ¥187 million.

Cash flows from financing activities

Net cash used in financing activities amounted to ¥184 million, mainly due to dividends paid of ¥194 million.

Cash flow indicators

	September 30, 2005	March 31, 2006	September 30, 2006	March 31, 2007	September 30, 2007
Equity ratio (%)	71.8	69.8	67.6	72.3	76.0
Equity ratio based on Market price (%)	166.6	173.2	161.6	142.3	151.8
Debt amortization Term (year)	1.1	-	-	-	-
Interest coverage ratio	10,189.7	64,713.6	-	142,908.9	-

1. Equity ratio : Shareholders' equity / Total assets

Equity ratio based on market price: Market capitalization / Total assets

Debt amortization term : Interest-bearing debt / Cash flow from operating activities

Interest coverage ratio : Cash flow from operating activities / Interest payment

2. Each index of the above is based on the consolidated financial results.

3. Market capitalization is based on the number of shares issued at the end of the period after deduction for treasury stock.

(2) Basic Policy on Allocation of Profits

Yushin regards the allocation of profits to shareholders as one of the most important management tasks. To this end, Yushin make efforts to maintain stable operating results and improve return on equity. Yushin's basic policy is to actively distribute profits to shareholders by way of dividends and /or stock splits, after taking into consideration each fiscal year's results. Specifically, Yushin has targeted a dividend payout ratio of around 30% for the next several years.

For the year under review, Yushin plans to pay a full-year dividend of ¥35 per share, comprising an interim dividend of ¥15 per share and a year-end dividend of ¥15per share as a normal dividend and as a special dividend ¥5 for 35 anniversary of Yushin.

4-(1) Consolidated Balance Sheets

(Thousands of yen)

Term Account	September 30, 2006		September 30, 2007		March 31, 2007	
	Amount	%	Amount	%	Amount	%
(ASSETS)						
I Current assets	19,059,722	81.0	18,225,243	78.6	17,941,948	78.5
Cash and bank deposits	6,367,680		5,007,712		7,559,035	
Notes and accounts receivable trade	8,548,079		8,434,300		6,188,131	
Short-term investments	598,920		1,593,534		-	
Inventories	3,188,257		2,705,709		3,727,409	
Deferred tax assets	289,213		386,502		327,742	
Others	104,388		115,237		155,912	
Allowance for doubtful accounts	36,817		17,753		16,283	
II Fixed assets	4,483,821	19.0	4,956,123	21.4	4,921,379	21.5
Tangible fixed assets	3,261,645	13.8	3,709,168	16.0	3,670,167	16.0
Buildings and structures	918,232		1,367,846		1,345,278	
Land	2,012,837		2,016,125		2,014,424	
Others	330,575		325,196		310,464	
Intangible fixed assets	307,036	1.3	247,347	1.1	271,335	1.2
Investments and other assets	915,139	3.9	999,607	4.3	979,876	4.3
Investment in securities	549,314		545,422		562,700	
Others	380,364		455,635		418,271	
Allowance for bad debt	14,538		1,449		1,095	
Total	23,543,543	100.0	23,181,366	100.0	22,863,327	100.0

4-(1) Consolidated Balance Sheets

(Thousands of yen)

Term Account	September 30, 2006		September 30, 2007		March 31, 2007	
	Amount	%	Amount	%	Amount	%
(LIABILITIES)	7,594,021	32.3	5,519,615	23.8	6,305,658	27.6
I Current liabilities	7,272,308	30.9	5,266,080	22.7	6,058,938	26.5
Notes and accounts payable	4,962,119		3,182,615		4,176,912	
Trade						
Short-term bank loans	-		12,326		-	
Income taxes payable	601,209		895,537		799,777	
Accrued employees' bonuses	176,000		232,000		191,000	
Accrued bonuses directors and corporate auditor	12,962		18,000		35,000	
Warranty for finished product	126,000		132,000		128,000	
Others	1,394,015		793,601		728,247	
II Long-term liabilities	321,713	1.4	253,535	1.1	246,720	1.1
Deferred tax liabilities	207,479		133,462		129,132	
Retirement benefits of directors and corporate auditors	100,132		100,132		100,132	
Others	14,101		19,939		17,455	
(NET ASSETS)	15,949,521	67.7	17,661,751	76.2	16,557,668	72.4
Shareholders' equity	15,610,807	66.3	17,160,082	74.0	16,124,179	70.5
Common stock	1,985,666	8.4	1,985,666	8.6	1,985,666	8.7
Capital surplus	2,023,903	8.6	2,023,903	8.7	2,023,903	8.8
Retained earnings	11,631,541	49.4	13,183,784	56.9	12,145,992	53.1
Treasury stock, at cost	30,304	0.1	33,272	0.2	31,383	0.1
Valuation and translation adjustment	313,593	1.3	457,174	2.0	398,292	1.8
Unrealized gain on available for sale securities	223,750	0.9	213,651	0.9	232,208	1.0
Translation adjustments	89,842	0.4	243,523	1.1	166,083	0.8
Minority interests	25,120	0.1	44,494	0.2	35,197	0.1
Total	23,543,543	100.0	23,181,366	100.0	22,863,327	100.0

4-(2) Consolidated statements of Income

(Thousands of yen)

Term Account	Six months ended September 30, 2006		Six months ended September 30, 2007		Year ended March 31, 2007	
	Amount	%	Amount	%	Amount	%
Net sales	11,052,346	100.0	11,689,171	100.0	19,548,096	100.0
Cost of sales	7,131,879	64.5	7,301,639	62.5	12,407,245	63.5
Gross profit	3,920,466	35.5	4,387,531	37.5	7,140,851	36.5
Selling, general and administrative expenses	2,249,279	20.4	2,295,104	19.6	4,247,301	21.7
Operating income	1,671,187	15.1	2,092,426	17.9	2,893,549	14.8
Non-operating income	40,654	0.4	47,074	0.4	100,376	0.5
Interest income	5,578		17,448		29,608	
Dividend Income	1,796		2,258		3,429	
Equity in gain on affiliate	-		6,284		-	
Purchase discount	14,273		11,793		22,546	
Foreign exchange gain	9,872		-		28,965	
Others	9,133		9,288		15,825	
Non-operating expenses	10,692	0.1	28,277	0.2	7,450	0.0
Interest expense	125		89		887	
Equity in loss on affiliate	833		-		1,539	
Provision for bad debt	6,131		1,081		-	
Foreign exchange loss	-		23,413		-	
Others	3,602		3,693		5,023	
Ordinary income	1,701,149	15.4	2,111,222	18.1	2,986,474	15.3
Special credits	115	0.0	-	-	43,173	0.2
Proceeds from sales of tangible fixed assets	115		-		283	
Reversal of allowance for bad debt	-		-		2,510	
Gain from shifting to defined contribution pension plan	-		-		40,379	
Special charges	10,743	0.1	782	0.0	27,494	0.1
Loss on disposals and sales of tangible fixed assets	9,420		782		22,496	
Others	1,323		-		4,998	
Income before income taxes and minority interests	1,690,522	15.3	2,110,440	18.1	3,002,154	15.4
Income taxes						
Current	611,407	5.5	933,732	8.0	1,328,958	6.8
Deferred	68,980	0.6	59,502	0.5	53,209	0.3
Minority interests in net income	5,408	0.1	4,203	0.1	13,006	0.1
Net income	1,004,726	9.1	1,232,006	10.5	1,713,398	8.8

4-(3) Consolidated Statements of changes in Net Assets
Six months ended September 30, 2006

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31,2006	1,985,666	2,023,908	10,846,971	28,359	14,828,181
Changes in the current period					
Cash dividends			194,230		194,230
Directors' bonus			25,925		25,925
Net income			1,004,726		1,004,726
Acquisition of treasury stock				1,944	1,944
Changes in items other than shareholders' equity					
Total changes in the current period	-	-	784,570	1,944	782,625
Balance as of September 30,2006	1,985,666	2,023,903	11,631,541	30,304	15,610,807

	Valuation and translation adjustments			Minority interests	Total net assets
	Net unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31,2006	276,663	101,875	378,539	18,682	15,225,403
Changes in the current period					
Cash dividends					194,230
Directors' bonus					25,925
Net income					1,004,726
Acquisition of treasury stock					1,944
Changes in items other than shareholders' equity	52,913	12,032	64,945	6,438	58,507
Total changes in the current period	52,913	12,032	64,945	6,438	724,118
Balance as of September 30,2006	223,750	89,842	313,593	25,120	15,949,521

Six months ended September 30, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31,2007	1,985,666	2,023,903	12,145,992	31,383	16,124,179
Changes in the current period					
Cash dividends			194,215		194,215
Net income			1,232,006		1,232,006
Acquisition of treasury stock				1,888	1,888
Changes in items other than shareholders' equity					
Total changes in the current period	-	-	1,037,791	1,888	1,035,903
Balance as of September 30,2007	1,985,666	2,023,903	13,183,784	33,272	17,160,082

	Valuation and translation adjustments			Minority interests	Total net assets
	Net unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31,2007	232,208	166,083	398,292	35,197	16,557,668
Changes in the current period					
Cash dividends					194,215
Net income					1,232,006
Acquisition of treasury stock					1,888
Changes in items other than shareholders' equity	18,557	77,439	58,882	9,297	68,179
Total changes in the current period	18,557	77,439	58,882	9,297	1,104,082
Balance as of September 30,2007	213,651	243,523	457,174	44,494	17,661,751

Year ended March 31, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	1,985,666	2,023,903	10,846,971	28,359	14,828,181
Changes in the current period					
Cash dividends			388,451		388,451
Directors' bonus			25,925		25,925
Net income			1,713,398		1,713,398
Acquisition of treasury stock				3,023	3,023
Changes in items other than shareholders' equity					
Total changes in the current period	-	-	1,299,021	3,023	1,295,998
Balance as of March 31, 2007	1,985,666	2,023,903	12,145,992	31,383	16,124,179

	Valuation and translation adjustments			Minority interests	Total net assets
	Net unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of March 31, 2006	276,663	101,875	378,539	18,682	15,225,403
Changes in the current period					
Cash dividends					388,451
Directors' bonus					25,925
Net income					1,713,398
Acquisition of treasury stock					3,023
Changes in items other than shareholders' equity	44,455	64,208	19,753	16,514	36,267
Total changes in the current period	44,455	64,208	19,753	16,514	1,332,265
Balance as of March 31, 2007	232,208	166,083	398,292	35,197	16,557,668

4-(4) Consolidated Cash Flow Statements

(Thousands of yen)

Term Account	Six months ended September 30, 2006	Six months ended September 30, 2007	Year ended March 31, 2007
	Amount	Amount	Amount
I Cash flows from operating activities			
Net Income before income taxes and minority interests	1,690,522	2,110,440	3,002,154
Depreciation and amortization	121,939	154,990	260,628
Increase (△ decrease) in allowance for bad debt	7,754	1,478	26,630
Increase (△ decrease) in provision for employees' bonuses	15,000	41,000	30,000
Increase (△ decrease) in provision for directors' bonuses	12,962	17,000	35,000
Interest and dividend income	7,375	19,707	33,038
Interest expense	125	89	887
Decrease (△ increase) in receivables-trade	2,076,937	2,212,442	325,269
Decrease (△ decrease) in inventories	76,227	1,048,182	588,672
Increase (△ decrease) in payables-trade	622,236	1,020,855	193,459
Directors' bonuses paid	25,925	-	25,925
Others	84,156	127,736	299,340
Sub-total	199,919	213,912	2,486,873
Interest and dividends received	7,375	18,755	33,038
Interest paid	183	389	945
Income taxes paid	653,256	839,916	1,167,558
Net cash provided by operating activities	446,144	607,637	1,351,407
II Cash flows from investing activities			
Increase in time deposits	36,240	-	36,750
Purchases of tangible fixed assets	77,208	187,835	509,977
Proceeds from sales of tangible fixed assets	728	60	1,034
Purchases of intangible fixed assets	119,738	10,982	125,198
Increase in short-term investment	-	795,118	-
Purchase of investment securities	714	765	1,478
Proceeds from collections of long-term loan receivable	1,727	417	2,142
Net cash used in investing activities	231,445	994,221	670,228
III Cash flows from financing activities			
Increase(decrease) in short-term bank loan	-	12,015	-
Purchase of treasury stock	1,944	1,888	3,023
Cash dividends	194,230	194,215	388,451
Dividend to minority shareholders	-	-	1,408
Net cash used in financing activities	196,175	184,088	392,883
IV Effect of exchange rate changes on cash and cash equivalents	2,842	33,039	26,452
V Increase (decrease) in cash and cash equivalents	876,607	1,752,906	314,747
VI Cash and cash equivalents at beginning of year	7,244,287	7,559,035	7,244,287
VII Cash and cash equivalents at end of period	6,367,680	5,806,128	7,559,035

5. Basis of Presenting Consolidated Financial Statements

The disclosure of information other than the following item has been omitted because no significant changes have been made in the information since its disclosure in the latest semi-annual securities report filed on December 26, 2006.

Change in Accounting Principle

Effective from the current period, property, plant and equipment purchased after April 1, 2007 is depreciated in line with methods prescribed in the revised Corporate Tax Law. This change in accounting policy has no significant effect on the amount of income.

6. Notes to the consolidated balance sheets, statement of income

	(Thousands of yen)		
	September 30, 2006	September 30, 2007	March 31, 2007
(1) Accumulated Depreciation on Tangible Fixed Assets	2,278,039	2,502,012	2,378,000
(2) Major accounts included in selling, general and administrative expenses			
	Six months ended <u>September 30, 2006</u>	Six months ended <u>September 30, 2007</u>	Year ended <u>March 31, 2007</u>
Packing and freight expenses	353,001	363,228	693,171
Provision for product warranty	73,282	78,000	128,000
Provision for allowance of bad debt	-	500	-
Salaries	474,729	508,652	1,022,748
Provision for employees bonus	76,969	104,015	87,152
Provision for directors' bonus	12,962	18,000	35,000
Provision for employees' retirement benefit	16,235	15,696	33,245
Depreciation	69,218	80,235	129,768
Research and development expenses	273,458	213,578	423,904

7. Notes to Consolidated Statements of Changes in Shareholders' Equity

Six Months Ended September 30, 2006(April 1, 2006-September 30, 2006)

1. Type and number of shares outstanding and treasury stock

	As of March 31, 2006	Increase	Decrease	As September 30, 2006
Number of shares issued				
Common stock	16,199,121	-	—	16,199,121
Total	16,199,121	-	-	16,199,121
Treasury Stock				
Common stock (Notes)	13,209	831	-	14,040
Total	13,209	831	-	14,040

(Note) The increase in the number of shares of treasury stock is due to acquisition of shares of less than one unit.

2. Dividends

(1)Dividend payment

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders held on June 29, 2006	Common stock	194,230	12	March 31, 2006	June 30, 2006

(2)Dividend whose record date is attributable to the current interim period but to be effective after the current interim period

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Source of dividends	Dividend per share (Yen)	Record date	Effective date
Board of Directors meeting held on November14,2006	Common stock	194,220	Retained earnings	12	September30,2006	December6, 2006

Six Months Ended September30,2007(April1,2007-September30,2007)

1. Type and number of shares outstanding and treasury stock

	As of March 31, 2007	Increase	Decrease	As September 30, 2007
Number of shares issued				
Common stock	16,199,121	-	—	16,199,121
Total	16,199,121	-	-	16,199,121
Treasury Stock				
Common stock (Note)	14,533	903	-	15,436
Total	14,533	903	-	15,436

(Note) The increase in the number of shares of treasury stock is due to acquisition of less than one unit.

2.Dividends

(1) Dividend payment

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Dividend per share (Yen)	Record date	Effective date
Board of Directors meeting held on June 4, 2007	Common stock	194,215	12	March 31, 2007	June 14, 2007

(2) Dividend whose record date is attributable to the current interim period but to be effective after the current interim period

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Source of dividends	Dividend per share (Yen)	Record date	Effective date
Board of Directors meeting held on November 13, 2007	Common stock	242,755	Retained earnings	15	September 30, 2007	December 6, 2007

Year Ended March 31, 2007(April 1, 2006-March 31, 2007)

1. Type and number of shares outstanding and treasury stock

	As of March 20, 2006	Increase	Decrease	As December 31, 2006
Number of shares issued				
Common stock	16,199,121	-	—	16,199,121
Total	16,199,121	-	-	16,199,121
Treasury Stock				
Common stock (Notes)	13,209	1,324	-	14,533
Total	13,209	1,324	-	14,533

(Note) The increase in the number of shares of treasury stock is due to the acquisition of less than one unit.

2. Dividends

(1) Dividend payment

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders held on June 29, 2006	Common stock	194,230	12	March 31, 2006	June 30, 2006
Board of Directors meeting held on November 14, 2006	Common stock	194,220	12	September 30, 2006	December 6, 2006

(2) Dividend with record date attributable to the end of current fiscal term but to be effective after the current fiscal term

Resolution	Type of stock	Total amount of dividends (Thousands of yen)	Source of dividends	Dividend per share (Yen)	Record date	Effective date
Board of Directors meeting held on June 4, 2007	Common stock	194,215	Retained earnings	12	March 31, 2007	June 14, 2007

8. Notes to Consolidated Statements of Cash Flows

Reconciliation between cash and bank deposits in consolidated balance sheets and cash and cash equivalents at the end of period in consolidated statements of cash flows:

	September 30, 2006	September30, 2007	March 31, 2007
	Thousands of yen	Thousands of yen	Thousands of yen
Cash and bank deposits	6,367,680	5,007,712	7,559,035
Time deposits with maturities exceeding 3 months	-	-	-
Short-term investments whose expiration or redemption date is within 3 months	-	798,416	-
Cash and cash equivalents at end of period	6,367,680	5,806,128	7,559,035

9. Segment Information

(1) Industrial segments information

The company has only one industrial segments (industrial machinery device).

(2) Geographical segments information

The geographical segments of the Company and its consolidated subsidiaries for the interim period of 2006, 2007 and year ended March 31, 2007 are summarized as follows:

(Six months ended September 30, 2006)

(Thousands of yen)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
(1) Sales to customers	8,915,715	1,283,177	728,817	124,635	11,052,346	-	11,052,346
(2) Inter-segment sales	944,654	59,005	190,805	2,369	1,196,833	1,196,833	-
Total	9,860,369	1,342,182	919,622	127,004	12,249,179	1,196,833	11,052,346
Operating expenses	8,424,900	1,285,355	793,702	112,312	10,616,270	1,235,111	9,381,158
Operating income	1,435,469	56,827	125,920	14,691	1,632,909	38,278	1,671,187

(Six months ended September 30, 2007)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
(1) Sales to customers	9,740,112	1,251,430	604,828	92,799	11,689,171	-	11,689,171
(2) Inter-segment sales	936,542	6,717	133,392	5,843	1,082,494	1,082,494	-
Total	10,676,655	1,258,147	738,220	98,642	12,771,666	1,082,494	11,689,171
Operating expenses	8,741,829	1,115,139	659,740	112,039	10,628,747	1,032,003	9,596,744
Operating income	1,934,826	143,008	78,480	13,396	2,142,918	50,491	2,092,426

(Year ended March 31, 2007)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
(1) Sales to customers	15,474,910	2,535,801	1,286,679	250,704	19,548,096	-	19,548,096
(2) Inter-segment sales	2,203,726	91,703	305,594	5,303	2,606,328	2,606,328	-
Total	17,678,636	2,627,505	1,592,274	256,008	22,154,424	2,606,328	19,548,096
Operating expenses	15,144,312	2,467,393	1,396,429	242,991	19,251,127	2,596,508	16,654,547
Operating income	2,534,323	160,111	195,844	13,017	2,903,297	9,747	2,893,549

Notes: 1. Segmentation of areas is based on geographical proximity.

2. Major countries and areas included in each category:

North America: The United States

Asia: South Korea, Singapore, Malaysia, Taiwan and Thailand, China, Hong Kong

Europe: England, Slovakia

(3) Overseas Sales

Overseas sales mean the sales of the Company and its overseas consolidated subsidiaries for countries or areas other than Japan.

(Six months ended September 30, 2006)

(Thousands of yen)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	1,989,452	3,666,842	768,279	107,158	6,531,733
II Consolidated sales	-	-	-	-	11,052,346
III Share of overseas sales	18.0	33.2	6.9	1.0	59.1

(Six months ended September 30, 2007)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	3,048,635	3,032,084	1,040,761	152,362	7,273,843
II Consolidated sales	-	-	-	-	11,689,171
III Share of overseas sales	26.1	25.9	8.9	1.3	62.2

(Year ended March 31, 2007)

	North America	Asia	Europe	Other areas	Total
I Overseas sales	3,576,512	6,113,142	1,166,006	89,662	10,945,323
II Consolidated sales	-	-	-	-	19,548,096
III Share of overseas sales	18.3	31.3	6.0	0.4	56.0

- Notes: 1. Segmentation of areas is based on geographical proximity.
2. Major countries and areas included in each category:
(1) North America: The United States and Canada
(2) Asia: China, Taiwan, Thailand, South Korea, Singapore, etc.
(3) Europe: Ireland, Germany, Netherlands, Austria, etc.
(4) Other areas: South America, Oceania, Middle East, etc.

10. Status of sales and order received

Sales Status (April 1, 2007 to September 30, 2007)

(Thousands of yen)

Product	Current interim period	
	Amount	Year-to-year changes %
Robot	5,530,964	91.4
Stock systems	322,855	98.5
Custom-ordered machinery	3,282,714	146.9
Peripheral equipment	1,909,525	102.6
Parts & maintenance services	643,111	111.9
Total	11,689,171	105.8

Order receiving status (April 1, 2007 to September 30, 2007)

(Thousands of yen)

Product	Orders received		Backlog of orders	
	Amount	Y to Y changes %	Amount	Y to Y changes %
Robot	5,935,802	103.8	1,907,179	128.6
Stock systems	301,342	92.4	89,478	73.1
Custom-ordered machinery	1,195,199	98.0	722,592	86.8
Peripheral equipment	1,939,178	95.9	513,513	84.6
Parts & maintenance services	643,111	111.9	-	-
Total	10,014,634	101.6	3,232,763	106.2

11-(1) Non-consolidated Balance Sheets

(Thousands of yen)

Term Account	September 30, 2006		September 30, 2007		March 31, 2007	
	Amount	%	Amount	%	Amount	%
(ASSETS)						
Current assets	17,786,340	78.8	16,715,739	76.1	16,594,423	76.1
Cash and bank deposits	5,777,656		4,220,037		6,968,757	
Note receivable-trade	3,440,150		3,714,010		1,853,214	
Accounts receivable-trade	4,906,820		4,615,681		4,088,474	
Short-term investments	598,920		1,593,534		-	
Inventories	2,795,573		2,269,324		3,328,027	
Deferred tax assets	206,519		261,647		230,467	
Others	69,199		49,004		132,482	
Allowance for doubtful accounts	8,500		7,500		7,000	
II Fixed assets	4,777,001	21.2	5,257,447	23.9	5,224,516	23.9
Tangible fixed assets	2,942,382	13.1	3,364,963	15.3	3,349,354	15.3
Buildings and structures	775,976		1,210,494		1,190,362	
Land	1,965,588		1,965,588		1,965,588	
Others	200,817		188,879		193,402	
Intangible fixed assets	278,884	1.2	227,239	1.0	247,205	1.1
Investments and other assets	1,555,734	6.9	1,665,244	7.6	1,627,956	7.5
Investment in securities	1,356,292		1,380,192		1,383,763	
Others	213,981		286,502		245,288	
Allowance for bad debt	14,538		1,449		1,095	
Total	22,563,342	100.0	21,973,186	100.0	21,818,940	100.0

(Thousands of yen)

Term Account	September 30, 2006		September 30, 2007		March 31, 2007	
	Amount	%	Amount	%	Amount	%
(LIABILITIES)	7,269,086	32.2	5,232,777	23.8	6,061,873	27.8
I Current liabilities	7,067,756	31.3	5,132,085	23.3	5,952,366	27.3
Note payable-trade	4,269,918		423,227		2,832,789	
Accounts payable-trade	652,366		2,752,049		1,376,699	
Income taxes payable	558,700		865,700		767,000	
Accrued employees' bonuses	176,000		232,000		191,000	
Accrued directors' bonuses	12,962		18,000		35,000	
Warranty for finished product	126,000		132,000		128,000	
Others	1,271,808		709,808		621,877	
II Long-term liabilities	201,330	0.9	100,692	0.5	109,506	0.5
Deferred tax liabilities	100,753		-		8,894	
Retirement benefits of director and corporate auditor	100,132		100,132		100,132	
Others	445		560		480	
(NET ASSETS)	15,294,255	67.8	16,740,408	76.2	15,757,066	72.2
Shareholders' equity	15,070,504	66.8	16,526,757	75.2	15,524,857	71.1
Common stock	1,985,666	8.8	1,985,666	9.0	1,985,666	9.1
Capital surplus	2,023,903	9.0	2,023,903	9.2	2,023,903	9.3
Retained earnings	11,091,238	49.1	12,550,459	57.1	11,546,671	52.9
Treasury stock, at cost	30,304	0.1	33,272	0.1	31,383	0.2
Valuation and translation adjustment	223,750	1.0	213,651	1.0	232,208	1.1
Unrealized gain on available for sale securities	223,750		213,651		232,208	
Total	22,563,342	100.0	21,973,186	100.0	21,818,940	100.0

11-(2) Non-consolidated Income statements

(Thousands of yen)

Term Account	Six months ended September 30, 2006		Six months ended September 30, 2007		Year ended March 31, 2007	
	Amount	%	Amount	%	Amount	%
Net sales	9,860,369	100.0	10,676,655	100.0	17,678,636	100.0
Cost of sales	6,545,942	66.4	6,793,785	63.6	11,573,771	65.5
Gross profit	3,314,427	33.6	3,882,869	36.4	6,104,865	34.5
Selling, general and administrative expenses	1,878,958	19.0	1,948,043	18.3	3,570,541	20.2
Operating income	1,435,469	14.6	1,934,826	18.1	2,534,323	14.3
Non-operating income	62,417	0.6	80,429	0.7	138,568	0.8
Non-operating expenses	8,503	0.1	13,878	0.1	7,907	0.0
Ordinary income	1,489,382	15.1	2,001,376	18.7	2,664,985	15.1
Special credits	-	-	-	-	40,379	0.2
Special charges	9,000	0.1	782	0.0	30,568	0.2
Income before income taxes	1,480,382	15.0	2,000,594	18.7	2,674,796	15.1
Income Taxes						
Current	541,365	5.5	847,580	7.9	1,206,817	6.8
Deferred	38,934	0.4	44,989	0.4	81,758	0.5
Net income	900,083	9.1	1,198,003	11.2	1,549,737	8.8

11-(3) Non-consolidated Statements of changes in Net Assets

Six months ended September 30, 2006

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31,2006	1,985,666	2,023,903	10,411,310	28,359	14,392,520
Changes in the current period					
Cash dividends			194,230		194,230
Directors' bonus			25,925		25,925
Net income			900,083		900,083
Acquisition of treasury stock				1,944	1,944
Changes in items other than shareholders' equity					
Total changes in the current period			679,927	1,944	677,983
Balance as of September 30,2006	1,985,666	2,023,903	11,631,541	□30,304	15,610,807

	Valuation and translation adjustments		Total net assets
	Net unrealized gain (loss) on other securities	Total valuation and translation adjustments	
Balance as of March 31,2006	276,663	276,663	14,669,184
Changes in the current period			
Cash dividends			194,230
Directors' bonus			25,925
Net income			900,083
Acquisition of treasury stock			1,944
Changes in items other than shareholders' equity	52,913	52,913	52,913
Total changes in the current period	52,913	52,913	625,070
Balance as of September 30,2006	223,750	223,750	15,294,255

Six months ended September 30, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31,2007	1,985,666	2,023,903	11,546,671	31,383	15,524,857
Changes in the current period					
Cash dividends			194,215		194,215
Net income			1,198,003		1,198,003
Acquisition of treasury stock				1,888	1,888
Changes in items other than shareholders' equity					
Total changes in the current period			1,003,788	1,888	1,001,900
Balance as of September 30,2007	1,985,666	2,023,903	12,550,459	33,272	16,526,757

	Valuation and translation adjustments		Total net assets
	Net unrealized gain (loss) on other securities	Total valuation and translation adjustments	
Balance as of March 31,2007	232,208	232,208	15,757,066
Changes in the current period			
Cash dividends			194,215
Net income			1,198,003
Acquisition of treasury stock			1,888
Changes in items other than shareholders' equity	18,557	18,557	18,557
Total changes in the current period	18,557	18,557	983,342
Balance as of September 30,2007	213,651	213,651	16,740,408

Year ended March 31, 2007

(Thousands of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of March 31, 2006	1,985,666	2,023,903	10,411,310	28,359	14,392,520
Changes in the current period					
Cash dividends			388,451		388,451
Directors' bonus			25,925		25,925
Net income			1,549,737		1,549,737
Acquisition of treasury stock				3,023	3,023
Changes in items other than shareholders' equity					
Total changes in the current period			1,135,360	3,023	1,132,336
Balance as of March 31, 2007	1,985,666	2,023,903	11,546,671	31,383	15,524,857

	Valuation and translation adjustments		Total net assets
	Net unrealized gain (loss) on other securities	Total valuation and translation adjustments	
Balance as of March 31, 2006	276,663	276,663	14,669,184
Changes in the current period			
Cash dividends			388,451
Directors' bonus			25,925
Net income			1,549,737
Acquisition of treasury stock			3,023
Changes in items other than shareholders' equity	44,455	44,455	44,455
Total changes in the current period	44,455	44,455	1,087,881
Balance as of March 31, 2007	232,208	232,208	15,757,066