

Summary of Consolidated Financial Results (April 1, 2007 - December 31, 2007) Unaudited

February 5, 2008

Company Name: Yushin Precision Equipment Co., Ltd.

Securities Code No.: 6482

Listing Exchanges: Tokyo, Osaka Stock Exchange, First section

Representative: Mayumi Kotani, President

Contact: Tomoaki Taka, Director and General Manager of Administrative Department

Phone: (81)-75-933-9168

Note: This document has been translated from the Japanese original as a guide to non-Japanese investors and contains forward-looking statements that are based on managements' estimates, assumptions and projections at the time of publication.

A number of factors could cause actual results to differ materially from expectations. Amounts shown in this financial statement have been rounded down to the nearest million yen or thousand of yen.

1. Consolidated Business Results for the nine months ended December 31, 2007

(April 1, 2007– December 31, 2007)

(1) Consolidated Results of Operations.

	Net sales		Operating income		Ordinary income	
	¥ millions	%	¥ millions	%	¥ millions	%
Nine months 2007	16,414	8.7	2,879	31.0	2,918	29.8
Nine months 2006	15,100	17.6	2,197	39.8	2,248	36.2
FY 2006	19,548		2,893		2,986	

	Net income		Net income per share	Net income per share/diluted
	¥ millions	%	Yen	Yen
Nine months 2007	1,703	28.9	105.24	–
Nine months 2006	1,321	36.3	81.65	–
FY 2006	1,713		105.86	–

Note 1. Changes in Net sales, Operating income, Ordinary income and Net income from previous fiscal year are shown in percentage on a year-on-year basis.

(2) Consolidated Financial Position.

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ millions	¥ millions	%	Yen
As of Dec.31, 2007	23,021	17,757	76.9	1,094.47
As of Dec.31, 2006	21,710	16,122	74.1	994.32
As of March 31, 2007	22,863	16,557	72.3	1,020.88

2.Dividends

	Dividends per share		
	Interim	Year-end	Annual
	Yen	Yen	Yen
Year ended March 31, 2007	12.00	12.00	24.00
Year ending March 31, 2008	15.00		35.00
Year ending March 31, 2008	-	20.00 *1	

*1 Including 5 yen anniversary dividends.

3. Forecast for the Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)

The Company maintains the annual forecast for FY 2007 announced on November 13, 2007 since third quarter results are generally trending in line with plans.

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	¥ millions	¥ millions	¥ millions	¥ millions	Yen
Annual	21,130	3,530	3,590	2,160	133.46

4.Others

- (1)Changes in Consolidated subsidiaries during the period (change in scope of consolidation): None
- (2)Adoption of the simplified method for accounting: None
- (3)Changes in accounting principles from recent consolidated fiscal year: None

5.Qualitative Information and Financial Statements

Qualitative Information Regarding Consolidated Result of Operation

The amount of order received in the third quarter of 2007 (fiscal year ended March, 2008) increased 28.2% to ¥7,474 millions compared with the same period of the previous year, mainly contribution of custom ordered equipment. As a result, the nine months amount of order received increased 11.5% to ¥17,488 millions.

Net sales in the third quarter are generally trending in line with plans, and the nine months amount of net sales increased 8.7% to ¥16,414 millions compared with the same period of the previous year.

In terms of profit, nine months ordinary income was increased 29.8% to ¥2,918 millions, and ratio of ordinary income on net sales are 17.8% which is improved 2.9% year on year. Net income was increased 28.9% to ¥1,703 millions from previous year.

In performance of segment by region, net sales in Japan were increased 10.9% and operating income increased 41.8% up from previous year. In North America, net sales were decreased a little but operating income was improved due to favorable foreign exchange rate.

Qualitative Information Regarding Consolidated Financial Position

Compared with the March 31, 2007, as of December 31,2007, total assets were increased by ¥158 millions and liabilities were decreased by ¥ 1,041 millions, as a result, net assets was increased by ¥1,199 millions.

Cash and cash equivalents decreased by ¥2,517 millions because of short term investment by ¥3,091 millions and discount of accounts payable by ¥1,104 millions. Inventories decreased by ¥917 millions since the custom-ordered machinery had been shipped in the first quarter. These led to ¥223 millions increase of current assets and ¥1,039 millions decrease of current liabilities.

There were no remarkable changes in fixed assets and long-term liabilities.

6.Consolidated Financial Statements
(1)Consolidated Balance Sheets

(Unit: ¥ thousands)

Account	Term	As of March 31,2007	As of Dec.30,2007	Changes		As of Dec.30,2006
		Amount	Amount	Amount	%	Amount
(ASSETS)						
Current assets		17,941,948	18,165,188	223,240	1.2	16,926,353
Cash and cash equivalents		7,559,035	5,041,816	2,517,218		5,601,202
Trade notes and accounts receivable		6,188,131	6,794,221	606,090		6,163,052
Securities		-	3,091,231	3,091,231		1,675,652
Inventories		3,727,409	2,809,912	917,497		3,168,910
Deferred tax assets		327,742	323,850	3,891		236,908
Others		155,912	122,159	33,753		115,997
Allowance for doubtful receivables		16,283	18,003	1,720		35,370
Fixed assets		4,921,379	4,856,378	65,001	1.3	4,784,507
Tangible fixed assets net		3,670,167	3,636,547	33,619	0.9	3,561,565
Land		2,014,424	2,012,915	1,508		2,013,927
Others		1,655,743	1,623,632	32,110		1,547,637
Intangible fixed assets		271,335	241,935	29,399	10.8	290,211
Investments and other assets		979,876	977,894	1,981	0.2	932,730
Investment securities		562,700	512,499	50,201		556,795
Others		418,271	466,845	48,574		390,482
Allowance for bad debt		1,095	1,449	354		14,547
Total		22,863,327	23,021,566	158,238	0.7	21,710,860

(Unit: ¥ thousands)

Account	Term	As of March 31,2007	As of Dec.31,2007	Changes		As of Dec.31,2006
		Amount	Amount	Amount	%	Amount
(LIABILITIES)						
Current liabilities		6,058,938	5,019,275	1,039,662	17.2	5,254,696
Trade notes and accounts payables		4,176,912	3,072,098	1,104,814		3,821,800
Accrued expenses		357,841	466,240	108,398		336,676
Income tax payable		799,777	596,206	203,571		263,386
Accrued employees' bonuses		191,000	143,000	48,000		90,000
Accrued directors' bonuses		35,000	27,000	8,000		19,444
Warranty reserve		128,000	130,000	2,000		122,000
Others		370,405	584,730	214,324		601,390
Long-term liabilities		246,720	245,080	1,640	0.7	333,476
Deferred tax liabilities		129,132	124,964	4,168		217,574
Liabilities for retirement benefits of directors and corporate auditors		100,132	100,132	-		100,132
Others		17,455	19,983	2,527		15,769
Total liabilities		6,305,658	5,264,356	1,041,302	16.5	5,588,173
(NET ASSETS)						
Shareholders' equity		16,124,179	17,387,969	1,263,789	7.8	15,732,662
Common stock		1,985,666	1,985,666	-		1,985,666
Additional paid-in capital		2,023,903	2,023,903	-		2,023,903
Retained earnings		12,145,992	13,412,298	1,266,305		11,754,091
Treasury stock at cost		31,383	33,899	2,515		30,999
Valuation and translation adjustment		398,292	324,201	74,090	18.6	360,248
Unrealized gain on available for sale securities		232,208	196,545	35,663		227,869
Foreign currency translation adjustments		166,083	127,656	38,427		132,378
Minority interests		35,197	45,039	9,842	28.0	29,776
Total net assets		16,557,668	17,757,210	1,199,541	7.2	16,122,687
Total		22,863,327	23,021,566	158,238	0.7	21,710,860

(2) Consolidated Statements of Income

(Unit: ¥ thousands)

Account \ Term	Nine months ended Dec.31,2006	Nine months ended Dec.31,2007	Changes		Year ended March 31,2007
	Amount	Amount	Amount	%	Amount
Net sales	15,100,504	16,414,350	1,313,846	8.7	19,548,096
Cost of sales	9,674,870	10,155,498	480,627	5.0	12,407,245
Gross profit	5,425,633	6,258,852	833,218	15.4	7,140,851
Selling, general and administrative expenses	3,227,819	3,379,486	151,667	4.7	4,247,301
Operating income	2,197,814	2,879,365	681,551	31.0	2,893,549
Non-operating income	58,479	67,843	9,363	16.0	100,376
Interest and dividend	19,821	39,056	19,235		33,038
Foreign exchange gain	4,883	-	4,883		28,965
Others	33,774	28,786	4,987		38,372
Non-operating expenses	8,266	28,834	20,568	248.8	7,450
Interest paid	209	88	120		887
Foreign exchange loss	-	21,803	21,803		-
Others	8,057	6,941	1,115		6,563
Ordinary income	2,248,027	2,918,374	670,346	29.8	2,986,474
Special credits	115	3,565	3,449	-	43,173
Gain from shifting to defined contribution pension plan	-	-	-		40,379
Others	115	3,565	3,449		2,793
Special charges	12,776	5,508	7,267	56.9	27,494
Loss on disposals and sales of tangible fixed	11,453	5,508	5,944		22,496
Others	1,323	-	1,323		4,998
Income before income taxes and minority interests	2,235,367	2,916,432	681,064	30.5	3,002,154
Income taxes					
Current	775,634	1,217,214	441,580	56.9	1,328,958
Deferred	129,289	10,307	139,596	-	53,209
Minority interests in net income	8,947	6,248	2,698	30.2	13,006
Net income	1,321,497	1,703,276	381,778	28.9	1,713,398

(3)Segment reports

Industrial segments: Not required to be disclosed.

Geographical segments: Segmentation of areas is based on geographical proximity.

Nine months ended Dec.31, 2006

(Unit: ¥ thousands)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
Sales to customers	12,015,641	1,928,257	972,494	184,110	15,100,504		15,100,504
Inter-segment sales	1,563,493	60,841	247,774	3,988	1,876,098	(1,876,098)	-
Total	13,579,135	1,989,098	1,220,269	188,098	16,976,602	(1,876,098)	15,100,504
Operating expenses	11,711,960	1,871,895	1,053,179	167,632	14,804,668	(1,901,978)	12,902,689
Operating income	1,867,174	117,203	167,089	20,466	2,171,934	25,880	2,197,814

Nine months ended Dec.31, 2007

(Unit: ¥ thousands)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
Sales to customers	13,531,336	1,801,030	942,820	139,164	16,414,350		16,414,350
Inter-segment sales	1,530,382	7,212	213,240	9,309	1,760,143	(1,760,143)	-
Total	15,061,719	1,808,242	1,156,060	148,473	18,174,494	(1,760,143)	16,414,350
Operating expenses	12,414,837	1,622,172	1,052,223	175,222	15,264,456	(1,729,471)	13,534,985
Operating income	2,646,881	186,069	103,836	26,749	2,910,038	(30,672)	2,879,365

Year ended March 31, 2007

(Unit: ¥ thousands)

	Japan	North America	Asia	Europe	Total	Eliminations	Consolidated
Sales							
Sales to customers	15,474,910	2,535,801	1,286,679	250,704	19,548,096	-	19,548,096
Inter-segment sales	2,203,726	91,703	305,594	5,303	2,606,328	(2,606,328)	-
Total sales	17,678,636	2,627,505	1,592,274	256,008	22,154,424	(2,606,328)	19,548,096
Operating expenses	15,144,312	2,467,393	1,396,429	242,991	19,251,127	(2,596,580)	16,654,547
Operating income (Operating loss)	2,534,323	160,111	195,844	13,017	2,903,297	(9,747)	2,893,549

Notes: Major countries and areas included in each category:

North America: The United States Asia: China, Hong Kong, South Korea, Singapore, Malaysia, Taiwan and Thailand

Europe: England and Slovakia

(4)Overseas sales

Overseas sales represent the sales of the company and its oversea consolidated subsidiaries for countries or areas other than Japan. Segmentation of areas is based on geographical proximity.

Nine months ended Dec.31, 2006

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	2,672,105	4,788,516	967,163	158,233	8,586,019
Consolidated sales	-	-	-	-	15,100,504
Ratio of overseas sales on consolidated sales	17.7	31.7	6.4	1.1	56.9

Nine months ended Dec.31, 2007

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	3,614,004	4,362,355	1,323,565	199,639	9,499,564
Consolidated sales	-	-	-	-	16,414,350
Ratio of overseas sales on consolidated sales	22.0	26.6	8.1	1.2	57.9

Year ended March 31, 2007

(Unit: ¥ thousands)

	North America	Asia	Europe	Other areas	Total
Overseas sales	3,576,512	6,113,142	1,166,006	89,662	10,945,323
Consolidated sales	-	-	-	-	19,548,096
Ratio of overseas sales on consolidated sales	18.3	31.3	6.0	0.4	56.0

Notes: Major countries and areas included in each category:

North America: The United States and Canada

Asia: China, South Korea, Singapore, Taiwan and Thailand

Europe: Ireland, Germany, Poland, Netherlands, Austria, etc.

Other areas: South America, Oceania, Middle and Near East, etc

7. Order receiving and Net sales

(1) Order receiving

(Unit: ¥ thousands)

Products	Nine months ended Dec.31,2006	Nine months ended Dec.31,2007	Changes	
			Amount	Ratio (%)
Take-out Robots	8,377,169	8,448,719	71,550	0.9
Stock systems	455,259	451,270	3,988	0.9
Custom-ordered equipments	3,231,024	4,710,108	1,479,083	45.8
Peripheral equipments	2,722,686	2,910,398	187,711	6.9
Parts and maintenance services	903,477	968,285	64,808	7.2
Total	15,689,616	17,488,782	1,799,165	11.5

Note: Ratios are shown in percentage increase (decrease) of year on year

(2) Backlog of orders

(Unit: ¥ thousands)

Products	As of Dec. 31,2006	As of Dec. 31,2007	Changes	
			Amount	Ratio (%)
Take-out Robots	1,899,367	1,642,446	256,921	13.5
Stock systems	116,591	88,280	28,311	24.3
Custom-ordered equipments	2,283,286	3,633,570	1,350,283	59.1
Peripheral equipments	526,223	617,435	91,211	17.3
Total	4,825,470	5,981,731	1,156,261	24.0

Note: Ratios are shown in percentage increase (decrease) of year on year.

(3) Net sales

(Unit: ¥ thousands)

Products	Nine months ended Dec.31,2006	Nine months ended Dec.31,2007	Changes	
			Amount	Ratio (%)
Take-out Robots	8,296,750	8,308,615	11,865	0.1
Stock systems	462,682	473,981	11,298	2.4
Custom-ordered equipments	2,794,730	3,886,645	1,091,914	39.1
Peripheral equipments	2,642,863	2,776,823	133,960	5.1
Parts and maintenance services	903,477	968,285	64,808	7.2
Total	15,100,504	16,414,350	1,313,846	8.7

Note: Ratios are shown in percentage increase (decrease) of year on year